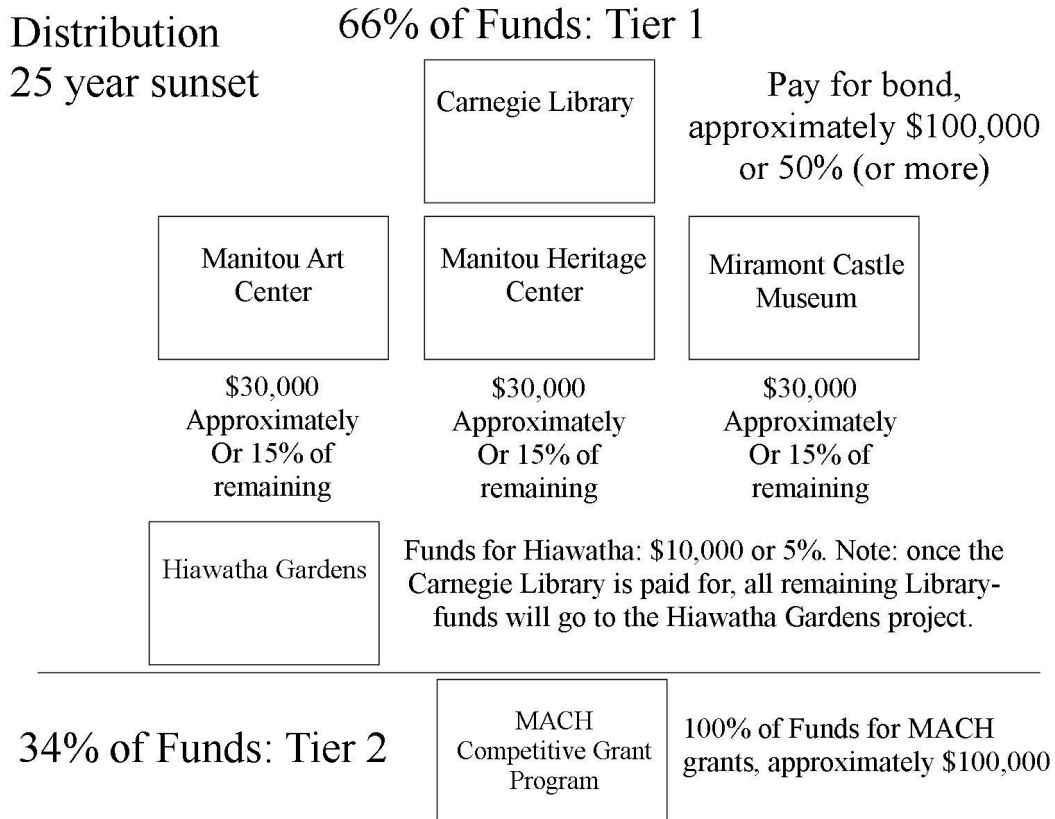


Distribution of MACH Funds

This distribution is the result of a collaborative meeting between City Council and MACH representatives on August 19, 2019.



Using the current ballot measure language, and through the creation of Memoranda of Understanding, distribution is as follows:

1. There are two tiers. Tier 1 will receive 66% of the funding, or approximately \$200,000 during Year One. Tier 2 will receive 34% of the funding, or approximately \$100,000 during Year One.
2. Due to bonding requirements, the first payment to be made using Tier 1 funding will be the Carnegie Library expansion project. This is estimated to be \$100,000 or 50% of the Tier 1 funding (the final amount is to be determined).
3. The Tier 1 nonprofits will each receive 15% of the remaining funds, or approximately \$30,000 in Year One.

4. The Tier 1 Hiawatha Gardens project will receive 5% of the remaining funds, or approximately \$10,000 in Year One.
5. The Tier 1 Hiawatha Gardens project will receive all dedicated Carnegie Library funds once the Carnegie Library expansion project is completed.
6. The only Tier 2 program is the MACH Competitive Grant Program. It will receive 34% of the overall funding, or 100% of the Tier 2 funding. This is approximately \$100,000 in Year One.